



Reports of Cases Argued and Determined in the Supreme Court of Tennessee Volume 88

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 48 pages. OCLC Number: (OCOLOC)556095930 Subject: Administrative agencies -- United States -- Accounting. Excerpt: . . . result of a growth in electronic check processing capacity both at agencies and through lockbox banks. In fiscal year 2008 almost 24 billion in collections settled as paper checks at lockbox banks, but in fiscal year 17 2009 less than 2. 4 billion was settled this way. Conversely, collections through electronic check processing were about 27 billion in fiscal year 2008, but were over 31 billion in fiscal year 2009. FMS attributes this growth to a large marketing effort and new electronic check processing locations (according to FMS officials, 209 new locations - 185 agency PCC and 24 lockbox ECP locations - were added in fiscal year 2009). FMS plans to discontinue some current electronic collection methods and shift programs that use those methods to Pay. gov - a Web-based portal that processes collections made through ACH transfer and credit card - which will consolidate and simplify the number of collection methods available through FMS. FMS officials told us that they expect ACH pre-authorized debits will be phased out...

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